



## Supplemental Information

### Second Quarter and YTD 2017

The GEO Group, Inc.'s ("GEO") Unaudited Reconciliation Tables and Supplemental Disclosure presented herein speaks only as of the date or period indicated, and GEO does not undertake any obligation, and disclaims any duty, to update any of this information. GEO's future financial performance is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect GEO's future financial results are discussed more fully in our reports on Form 10-K, Form 10-Q and Form 8-K filed with the Securities and Exchange Commission ("SEC"). Readers are advised to refer to these reports for additional information concerning GEO.

All results presented herein are shown as of June 30, 2017, and reflect GEO's recent acquisition of Community Education Centers ("CEC"), which closed on April 5, 2017. Outstanding share and per-share amounts disclosed for all periods presented have been retroactively adjusted to reflect the effects of the 3-for-2 stock split, which was completed on April 24, 2017.

**The GEO Group, Inc.**  
**One Park Place**  
**621 NW 53rd Street Suite 700**  
**Boca Raton, FL 33487**

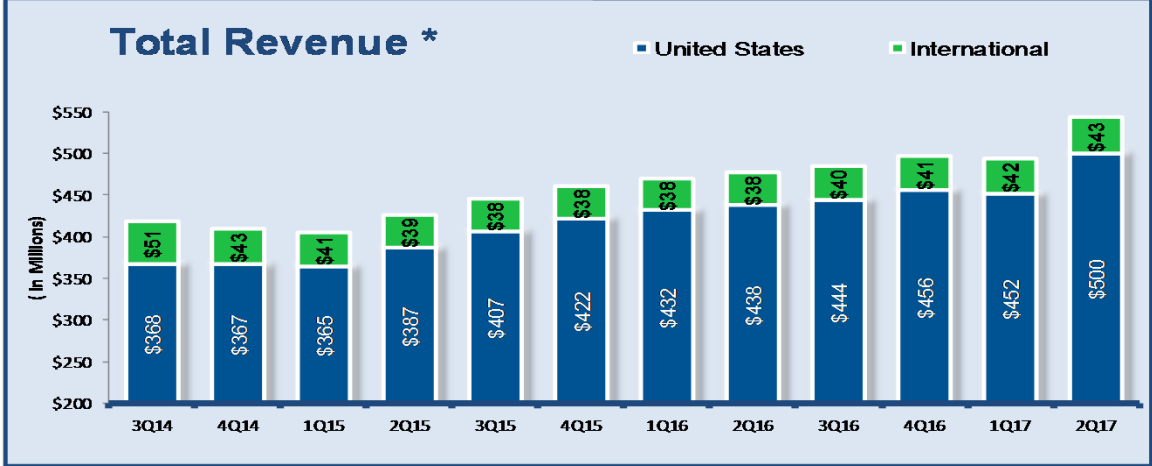
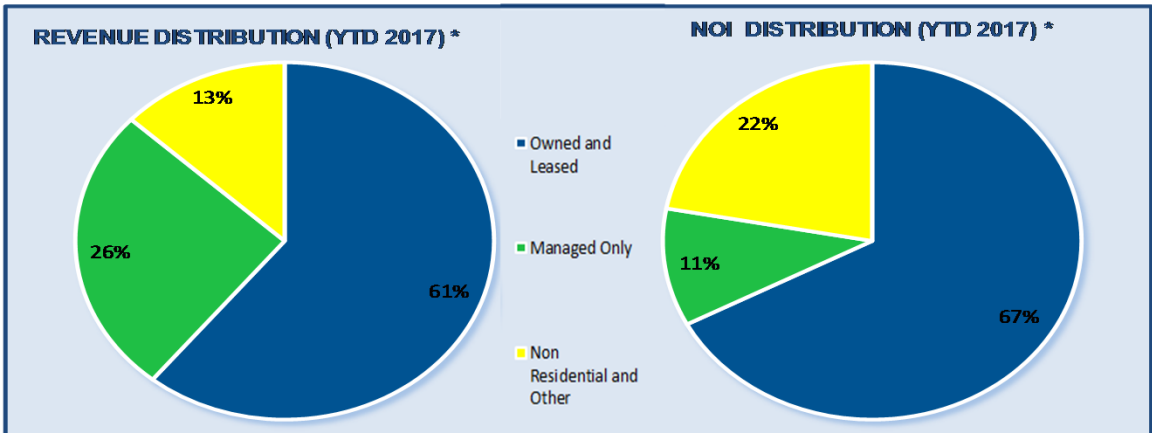
**Phone: 866-301-4436**

Company Profile	3
<b>Financial Summary - 1</b>	<b>4</b>
Financial Summary - 2	5
<b>Condensed Consolidated Balance Sheets</b>	<b>6</b>
Condensed Consolidated Statement of Operations	7
<b>Reconciliation of Net Income Attributable to GEO to FFO, Normalized FFO and AFFO</b>	<b>8</b>
Reconciliation of Net Income Attributable to GEO to Net Operating Income (NOI), EBITDA and Adjusted EBITDA	9
<b>Global Operations Profile</b>	<b>10</b>
Portfolio Operating Metrics	11
<b>Customer Data</b>	<b>12</b>
Property and Equipment	13
<b>Capital Expenditures</b>	<b>14</b>
Debt Maturity Schedule	15
<b>Outstanding Debt</b>	<b>16</b>
Acquisitions/Dispositions	17
<b>Development</b>	<b>18</b>
Idle Facilities	19
<b>Property List</b>	<b>20-23</b>
Definitions	24



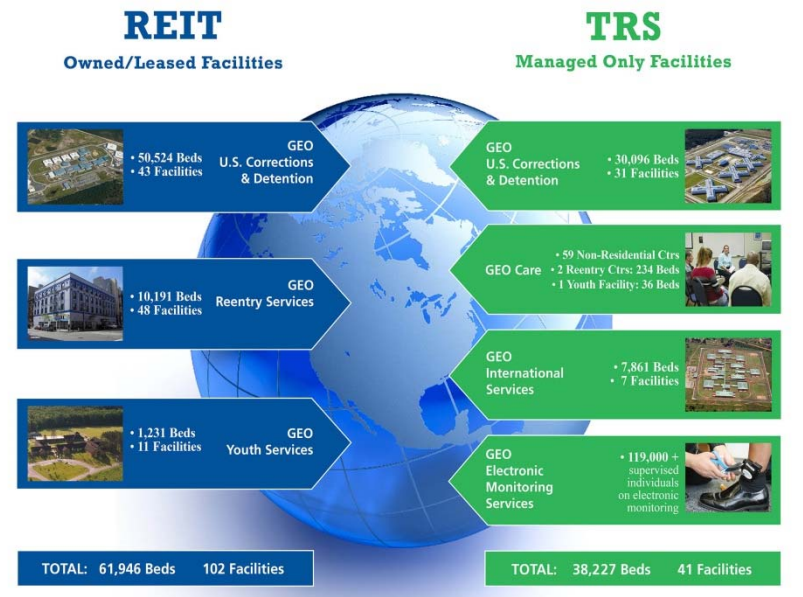
The GEO Group, Inc. (NYSE: GEO) is the first fully integrated equity real estate investment trust ("REIT") specializing in the design, financing, development, and operation of correctional, detention, and community reentry facilities around the globe. GEO is the world's leading provider of diversified correctional, detention, community reentry, and electronic monitoring services to government agencies worldwide with operations in the United States, Australia, South Africa, and the United Kingdom. As of August 2017, GEO's worldwide operations include the ownership and/or management of 142 facilities totaling approximately 98,000 beds, including projects under development, with a growing workforce of approximately 23,500 professionals.

GEO's mission is to develop innovative public-private partnerships with government agencies around the globe that deliver high quality, cost-efficient correctional, detention, community reentry, and electronic monitoring services while providing industry leading rehabilitation and community reintegration programs to the men and women entrusted to GEO's care.



\* Does not include Facility Construction and Design Revenue  
 \*\* In '000 except per share data

**GEO REIT Structure**



Bed and Facility counts are shown as of June 30, 2017; the Reeves County Detention Center I & II (2,407 beds) contract was discontinued at the end of July 2017

2017 Guidance Summary **	Low-End	Mid-Point	High-End
Revenue	\$ 2,239,000	\$ 2,244,000	\$ 2,249,000
NOI	\$ 596,000	\$ 598,500	\$ 601,000
Adjusted EBITDA	\$ 425,000	\$ 427,500	\$ 430,000
Adjusted Net Income / Share	\$ 1.34	\$ 1.36	\$ 1.38
AFFO / Share	\$ 2.50	\$ 2.52	\$ 2.54
<b>Capital Expenditures</b>	<b>\$ 144,500</b>		
Maintenance	\$ 24,500		
Growth	\$ 120,000		

Company Profile

	Q2 2017	Q2 2016	YTD 2017	YTD 2016
Market Capitalization * **	\$ 3,665,973	\$ 2,561,689	\$ 3,665,973	\$ 2,561,689
Share Price **	\$ 29.57	\$ 22.79	\$ 29.57	\$ 22.79

Revenues \*

Owned and Leased: Corrections & Detention	\$ 259,783	\$ 259,163	\$ 525,195	\$ 511,098
Owned and Leased: Community-based	45,671	18,199	62,613	36,542
Owned and Leased: Youth Services	21,923	21,403	43,390	42,180
Managed Only	145,069	120,908	269,280	244,897
Facility Construction & Design	33,940	71,751	91,165	112,597
Non-residential Services and Other	70,684	56,926	136,041	111,221
	<b>\$ 577,070</b>	<b>\$ 548,350</b>	<b>\$ 1,127,684</b>	<b>\$ 1,058,535</b>

Net Operating Income (NOI) \*

Owned and Leased: Corrections & Detention	\$ 83,012	\$ 84,500	\$ 168,399	\$ 167,791
Owned and Leased: Community-based	15,656	7,936	22,170	15,492
Owned and Leased: Youth Services	2,970	3,018	5,375	4,766
Managed Only	16,704	15,414	32,690	33,592
Facility Construction & Design	(1,691)	753	(1,342)	1,330
Non-residential Services and Other	29,853	26,456	61,602	51,405
	<b>\$ 146,504</b>	<b>\$ 138,077</b>	<b>\$ 288,894</b>	<b>\$ 274,376</b>

Adjusted EBITDA \*

	<b>\$ 103,859</b>	<b>\$ 100,769</b>	<b>\$ 206,636</b>	<b>\$ 195,181</b>
--	-------------------	-------------------	-------------------	-------------------

FFO & AFFO \*

AFFO per diluted share	\$ 0.61	\$ 0.61	\$ 1.25	\$ 1.17
Funds From Operations (NAREIT)	\$ 47,542	\$ 38,430	\$ 103,070	\$ 85,922
Funds From Operations (Normalized)	\$ 55,391	\$ 54,296	\$ 113,503	\$ 102,978
Adjusted Funds From Operations	\$ 74,673	\$ 67,682	\$ 148,694	\$ 130,040
Dividends per share	\$ 0.47	\$ 0.43	\$ 0.94	\$ 0.87

Capital Expenditures \* \*\*\*

Growth	\$ 24,386	\$ 10,114	\$ 50,176	\$ 20,655
Maintenance	4,934	5,954	11,357	11,194
Facility Improvements	2,471	1,453	4,266	4,101
	<b>\$ 31,791</b>	<b>\$ 17,521</b>	<b>\$ 65,799</b>	<b>\$ 35,950</b>

\* Figures in '000s, except per share data

\*\* As of quarter-end or year-to-date as applicable

\*\*\* Excludes capital expenditures related to the development of a new corporate headquarters, which totaled \$11M through June 30, 2017, as well as capital expenditures related to property damage from hail that was reimbursed by insurance, which totaled \$4.7M through June 30, 2017

	Q2 2017	Q2 2016	YTD 2017	YTD 2016
<b>Portfolio **</b>				
Owned and Leased: Corrections & Detention	34	36	34	36
Owned and Leased: Community-based	46	21	46	21
Owned and Leased: Youth Services	9	9	9	9
Managed only	40	31	40	31
	129	97	129	97
<b>Owned and Leased: Corrections &amp; Detention * **</b>				
Revenue Producing Beds	41,828	41,854	41,828	41,854
Occupancy	89%	91%	91%	90%
Compensated Mandays	3,402,030	3,466,059	6,908,532	6,885,507
Square Feet	7,380,509	7,704,974	7,380,509	7,704,974
Available beds at active facilities	432	-	432	-
<i>Idle Facilities:</i> Design Capacity - Beds	7,264	3,328	7,264	3,328
Square Feet	1,289,197	518,690	1,289,197	518,690
<b>Owned and Leased: Community-based * **</b>				
Revenue Producing Beds	9,850	2,982	9,850	2,982
Occupancy	73%	83%	73%	83%
Compensated Mandays	638,175	224,442	827,008	446,946
Square Feet	1,583,429	452,713	1,583,429	452,713
<i>Idle Facilities:</i> Design Capacity - Beds	228	-	228	-
Square Feet	42,850	-	42,850	-
<b>Owned and Leased: Youth Services * **</b>				
Revenue Producing Beds	1,163	1,191	1,163	1,191
Occupancy	71%	72%	71%	70%
Compensated Mandays	74,894	75,907	149,515	149,004
Square Feet	727,464	727,464	727,464	727,464
<i>Idle Facilities:</i> Design Capacity - Beds	68	98	68	98
Square Feet	32,703	38,349	32,703	38,349
<b>Managed Only * **</b>				
Revenue Producing Beds	33,164	29,236	33,164	29,236
Occupancy	97%	98%	97%	98%
Compensated Mandays	2,899,339	2,612,623	5,478,713	5,209,586
Square Feet	9,052,960	8,499,313	9,052,960	8,499,313
U.S.	6,004,873	5,451,226	6,004,873	5,451,226
International	3,048,087	3,048,087	3,048,087	3,048,087
<b>Non Residential Units ***</b>				
Daily Reporting Centers <sup>(1)</sup>	274,697	301,983	561,339	604,237
Youth <sup>(2)</sup>	87,176	85,503	178,730	167,781
BI Electronic & Location Monitoring <sup>(3)</sup>	15,146,893	13,202,906	30,667,817	26,235,572

\* Revenue producing beds are not calculated for Reeves County Detention Complex R1/2 and R3 and McCabe Center

\*\* Excluding idle facilities and projects under activation/construction

\*\*\* Non-Residential Units presented in the table are calculated based on number of days within the period multiplied by number of units

<sup>(1)</sup> Community Based Services Non-Residential units include home confinement populations and day reporting center participants.

<sup>(2)</sup> Youth Non-Residential units include education, counseling, and other outpatient treatment services.

<sup>(3)</sup> BI Non-Residential units include electronic monitoring services and Intensive Supervision and Appearance ("ISAP") participants.

	As of <b>June 30, 2017</b> <i>(unaudited)</i>	As of <b>December 31, 2016</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 65,901	\$ 68,038
Restricted cash and investments	17,378	17,133
Accounts receivable, less allowance for doubtful accounts	342,361	356,255
Contract receivable, current portion	238,958	224,033
Prepaid expenses and other current assets	42,467	32,210
<b>Total current assets</b>	<b>\$ 707,065</b>	<b>\$ 697,669</b>
<i>Restricted Cash and Investments</i>	23,020	20,848
<i>Property and Equipment, Net</i>	2,049,613	1,897,241
<i>Non-Current Contract Receivable</i>	358,727	219,783
<i>Deferred Income Tax Assets</i>	32,262	30,039
<i>Intangible Assets, Net (including goodwill)</i>	1,056,148	819,317
<i>Other Non-Current Assets</i>	66,933	64,512
<b>Total Assets</b>	<b>\$ 4,293,768</b>	<b>\$ 3,749,409</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts payable	\$ 98,027	\$ 79,637
Accrued payroll and related taxes	63,192	55,260
Accrued expenses and other current liabilities	153,930	131,096
Current portion of capital lease obligations, long-term debt, and non-recourse debt	255,404	238,065
<b>Total current liabilities</b>	<b>\$ 570,553</b>	<b>\$ 504,058</b>
<i>Other Non-Current Liabilities</i>	98,741	88,656
<i>Capital Lease Obligations</i>	6,787	7,431
<i>Long-Term Debt</i>	2,107,208	1,935,465
<i>Non-Recourse Debt</i>	283,780	238,842
<i>Shareholders' Equity</i>	1,226,699	974,957
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 4,293,768</b>	<b>\$ 3,749,409</b>

\* all figures in '000s

	Q2 2017 <i>(unaudited)</i>	Q2 2016 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>	YTD 2016 <i>(unaudited)</i>
Revenues	\$ 577,070	\$ 548,350	\$ 1,127,684	\$ 1,058,535
Operating expenses	438,445	416,837	853,152	805,343
Depreciation and amortization	31,866	28,652	60,815	57,103
General and administrative expenses	52,206	36,904	94,792	70,965
<b>Operating income</b>	<b>54,553</b>	<b>65,957</b>	<b>118,925</b>	<b>125,124</b>
Interest income	12,346	5,902	24,323	10,459
Interest expense	(35,983)	(31,089)	(70,983)	(60,455)
Loss on extinguishment of debt	-	(15,866)	-	(15,866)
<b>Income before income taxes and equity in earnings of affiliates</b>	<b>30,916</b>	<b>24,904</b>	<b>72,265</b>	<b>59,262</b>
Provision for income taxes	1,400	3,879	3,870	7,030
Equity in earnings of affiliates, net of income tax provision	1,426	2,131	2,913	3,250
<b>Net income</b>	<b>30,942</b>	<b>23,156</b>	<b>71,308</b>	<b>55,482</b>
Less: Net loss attributable to noncontrolling interests	50	53	87	77
<b>Net income attributable to The GEO Group, Inc.</b>	<b>\$ 30,992</b>	<b>\$ 23,209</b>	<b>\$ 71,395</b>	<b>\$ 55,559</b>

**Weighted Average Common Shares Outstanding:**

Basic	122,125	111,066	117,885	110,940
Diluted	122,895	111,479	118,702	111,381

**Income per Common Share Attributable to The GEO Group, Inc. :**

**Basic:**

Net income per share — basic	\$ <u>0.25</u>	\$ <u>0.21</u>	\$ <u>0.61</u>	\$ <u>0.50</u>
------------------------------	----------------	----------------	----------------	----------------

**Diluted:**

Net income per share — diluted	\$ <u>0.25</u>	\$ <u>0.21</u>	\$ <u>0.60</u>	\$ <u>0.50</u>
--------------------------------	----------------	----------------	----------------	----------------

Regular Dividends Declared per Common Share	\$ <u>0.47</u>	\$ <u>0.43</u>	\$ <u>0.94</u>	\$ <u>0.87</u>
---	----------------	----------------	----------------	----------------

\* all figures in '000s, except per share data

	<b>Q2 2017</b> <i>(unaudited)</i>	<b>Q2 2016</b> <i>(unaudited)</i>	<b>YTD 2017</b> <i>(unaudited)</i>	<b>YTD 2016</b> <i>(unaudited)</i>
<b>Net Income attributable to GEO</b>	\$ 30,992	\$ 23,209	\$ 71,395	\$ 55,559
<i>Add:</i>				
Real Estate Related Depreciation and Amortization	16,550	15,221	31,936	30,363
Gain on sale of real estate assets **	-	-	(261)	-
<b>Equals: NAREIT defined FFO</b>	<b>\$ 47,542</b>	<b>\$ 38,430</b>	<b>\$ 103,070</b>	<b>\$ 85,922</b>
<i>Add:</i>				
Loss on extinguishment of debt	-	15,866	-	15,866
Start-up expenses	-	-	-	1,939
M&A related expenses	10,336	-	12,956	-
Tax Effect of adjustments to Funds From Operations ***	(2,487)	-	(2,523)	(749)
<b>Equals: FFO, normalized</b>	<b>\$ 55,391</b>	<b>\$ 54,296</b>	<b>\$ 113,503</b>	<b>\$ 102,978</b>
<i>Add:</i>				
Non-Real Estate Related Depreciation & Amortization	15,316	13,431	28,879	26,740
Consolidated Maintenance Capital Expenditures	(4,934)	(5,954)	(11,357)	(11,194)
Stock Based Compensation Expenses	5,030	3,248	9,993	6,489
Amortization of debt issuance costs, discount and/or premium and other non-cash interest	3,870	2,661	7,676	5,027
<b>Equals: AFFO</b>	<b>\$ 74,673</b>	<b>\$ 67,682</b>	<b>\$ 148,694</b>	<b>\$ 130,040</b>
Weighted average common shares outstanding - Diluted	122,895	111,479	118,702	111,381
<b>FFO/AFFO per Share - Diluted</b>				
<b>Normalized FFO Per Diluted Share</b>	<b>\$ 0.45</b>	<b>\$ 0.49</b>	<b>\$ 0.96</b>	<b>\$ 0.92</b>
<b>AFFO Per Diluted Share</b>	<b>\$ 0.61</b>	<b>\$ 0.61</b>	<b>\$ 1.25</b>	<b>\$ 1.17</b>
Regular Common Stock Dividends per common share	\$ 0.47	\$ 0.43	\$ 0.94	\$ 0.87

\* all figures in '000s, except per share data

\*\* no tax impact

\*\*\* tax adjustments relate to start-up expenses and M&A expenses



	<b>Q2 2017</b> <i>(unaudited)</i>	<b>Q2 2016</b> <i>(unaudited)</i>	<b>YTD 2017</b> <i>(unaudited)</i>	<b>YTD 2016</b> <i>(unaudited)</i>
<b>Net Income attributable to GEO</b>	\$ <b>30,992</b>	\$ <b>23,209</b>	\$ <b>71,395</b>	\$ <b>55,559</b>
<i>Less</i>				
Net loss attributable to noncontrolling interests	<u>50</u>	<u>53</u>	<u>87</u>	<u>77</u>
<b>Net Income</b>	\$ <b>30,942</b>	\$ <b>23,156</b>	\$ <b>71,308</b>	\$ <b>55,482</b>
<i>Add (Subtract):</i>				
Equity in earnings of affiliates, net of income tax provision	(1,426)	(2,131)	(2,913)	(3,250)
Income tax provision	1,400	3,879	3,870	7,030
Interest expense, net of interest income	23,637	25,187	46,660	49,996
Loss on extinguishment of debt	-	15,866	-	15,866
Depreciation and amortization	31,866	28,652	60,815	57,103
General and administrative expenses	52,206	36,904	94,792	70,965
<b>Net Operating Income, net of operating lease obligations</b>	\$ <b>138,625</b>	\$ <b>131,513</b>	\$ <b>274,532</b>	\$ <b>253,192</b>
<i>Add:</i>				
Operating lease expense, real estate	7,879	6,564	14,362	19,245
Start-up expenses, pre-tax	-	-	-	1,939
<b>Net Operating Income (NOI)</b>	\$ <b>146,504</b>	\$ <b>138,077</b>	\$ <b>288,894</b>	\$ <b>274,376</b>
	<b>Q2 2017</b> <i>(unaudited)</i>	<b>Q2 2016</b> <i>(unaudited)</i>	<b>YTD 2017</b> <i>(unaudited)</i>	<b>YTD 2016</b> <i>(unaudited)</i>
<b>Net Income</b>	\$ <b>30,942</b>	\$ <b>23,156</b>	\$ <b>71,308</b>	\$ <b>55,482</b>
Income tax provision	1,998	4,607	5,078	8,229
Interest expense, net of interest income	23,637	41,053	46,660	65,862
Depreciation and amortization	31,866	28,652	60,815	57,103
<b>EBITDA</b>	\$ <b>88,443</b>	\$ <b>97,468</b>	\$ <b>183,861</b>	\$ <b>186,676</b>
Net loss attributable to noncontrolling interests	50	53	87	77
Stock based compensation expenses, pre-tax	5,030	3,248	9,993	6,489
M&A related expenses, pre-tax	10,336	-	12,956	-
Start-up expenses, pre-tax	-	-	-	1,939
Gain on sale of real estate assets, pre-tax	-	-	(261)	-
<b>Adjusted EBITDA</b>	\$ <b>103,859</b>	\$ <b>100,769</b>	\$ <b>206,636</b>	\$ <b>195,181</b>

\* all figures in '000s

**Global Operating Portfolio by Region \***

United States	Facilities	Current Beds	Beds 1-Yr Ago
Texas	26	23,212	20,997
California	19	6,317	6,175
Pennsylvania	17	6,203	2,472
Colorado	9	4,293	2,918
New Jersey	8	4,035	1,440
Florida	6	8,502	5,850
Louisiana	6	5,618	8,502
Alaska	6	730	684
New Mexico	5	2,659	2,425
Arizona	4	5,930	5,930
Georgia	4	5,115	5,115
Illinois	4	238	238
Indiana	3	4,562	4,262
Oklahoma	2	4,622	4,622
Alabama	2	1,414	690
New York	2	418	390
Ohio	2	300	100
Michigan	1	1,748	1,748
Washington	1	1,575	1,575
Virginia	1	1,536	1,536
North Carolina	1	1,450	1,450
Wyoming	1	342	-
Kansas	1	150	150
Nevada	1	124	124
Utah	1	115	115
South Dakota	1	68	-
South Carolina	1	36	-

<b>United States Total:</b>	<b>135</b>	<b>91,312</b>	<b>79,508</b>
-----------------------------	------------	---------------	---------------

International	Facilities	Current Beds	Beds 1-Yr Ago
Australia	4	3,288	3,288
South Africa	1	3,024	3,024
United Kingdom	1	249	249

<b>International Total:</b>	<b>6</b>	<b>6,561</b>	<b>6,561</b>
-----------------------------	----------	--------------	--------------

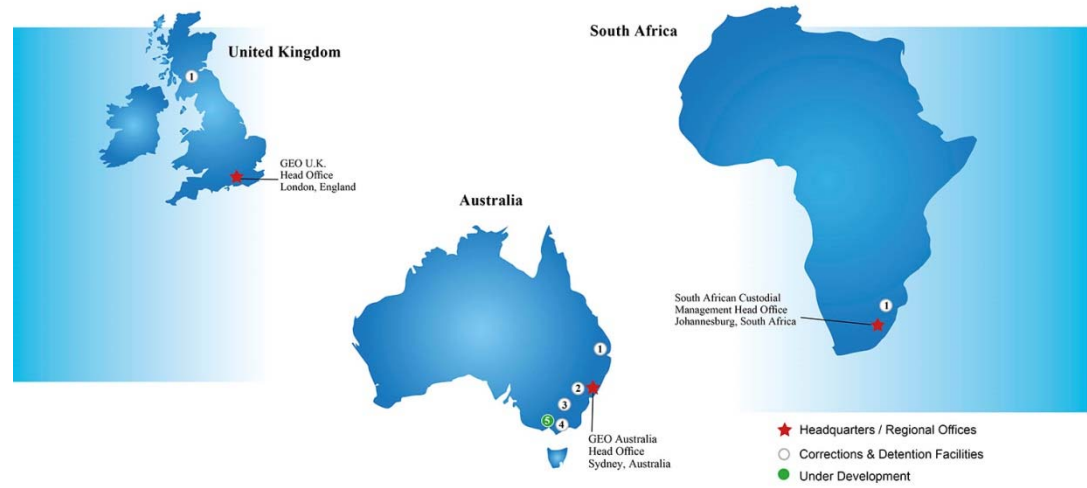
<b>Global:</b>	<b>141</b>	<b>97,873</b>	<b>86,069</b>
----------------	------------	---------------	---------------

**Global Operating Portfolio by Facility Ownership**

Company Owned	79	55,030	48,958
Company Leased	22	5,916	4,112
Managed - Only	40	36,927	32,999

<b>Total</b>	<b>141</b>	<b>97,873</b>	<b>86,069</b>
--------------	------------	---------------	---------------

\* Data includes all active facilities and idle beds; and excludes our Australian project Ravenhall - 1,300 beds currently under development and Montgomery County ICE - 1,000 beds currently under development  
 \*\* Bed and Facility counts are shown as of June 30, 2017; the Reeves County Detention Center I & II (2,407 beds) contract was discontinued at the end of July 2017



	# of Facilities (1) **	Sq. Ft.	Owned & Leased Beds **	Managed Only Beds **	Total Beds (1) **	Revenue YTD 2017*	Compensated Mandays YTD 2017	Occupancy YTD 2017	Revenue Q2 2017*	Compensated Mandays Q2 2017	Occupancy Q2 2017
<b>United States (Ex-Federal)</b>											
Eastern Region (FL,GA,IN,LA,MI,VA)	12	4,379,084	1,500	17,307	18,807	\$127,655	3,134,174	98%	\$70,185	1,663,198	98%
Central Region (TX,OK)	3	672,073	2,682	380	3,062	\$20,461	498,266	96%	\$11,054	266,629	96%
Western Region (AZ,CA,NM)	18	2,364,681	4,200	6,811	11,011	\$100,444	1,957,084	98%	\$50,546	985,147	98%
Community-based	35	1,334,776	8,118	234	8,352	\$45,270	609,580	74%	\$36,265	529,141	74%
Youth Services	10	733,765	1,163	36	1,199	\$43,804	150,916	71%	\$22,327	76,295	70%
<b>United States (Ex-Federal) Total:</b>	<b>78</b>	<b>9,484,379</b>	<b>17,663</b>	<b>24,768</b>	<b>42,431</b>	<b>\$337,634</b>	<b>6,350,020</b>	<b>94%</b>	<b>\$190,377</b>	<b>3,520,410</b>	<b>92%</b>
<b>United States (Federal)</b>											
Eastern Region (FL,GA,LA,NC,NY,PA)	10	1,903,002	10,519	-	10,519	\$143,060	1,829,473	97%	\$72,824	918,015	96%
Central Region (TX)	15	2,887,314	17,142	1,835	18,977	\$200,648	2,879,667	87%	\$99,338	1,440,673	84%
Western Region (CA,CO,WA)	5	1,096,048	6,217	-	6,217	\$108,899	911,301	87%	\$53,700	429,992	82%
Community-based	12	325,532	1,732	-	1,732	\$23,210	228,216	73%	\$12,169	119,822	69%
<b>United States (Federal) Total:</b>	<b>42</b>	<b>6,211,896</b>	<b>35,610</b>	<b>1,835</b>	<b>37,445</b>	<b>\$475,817</b>	<b>5,848,657</b>	<b>89%</b>	<b>\$238,031</b>	<b>2,908,502</b>	<b>86%</b>
<b>International</b>											
Australia	4	2,015,345	-	3,288	3,288	\$72,335	595,128	100%	\$36,515	299,208	100%
United Kingdom	1	386,908	-	249	249	\$3,272	22,619	50%	\$1,659	11,134	49%
South Africa	1	645,834	-	3,024	3,024	\$8,767	547,344	100%	\$4,632	275,184	100%
<b>International Total:</b>	<b>6</b>	<b>3,048,087</b>	<b>-</b>	<b>6,561</b>	<b>6,561</b>	<b>\$84,374</b>	<b>1,165,091</b>	<b>98%</b>	<b>\$42,806</b>	<b>585,526</b>	<b>98%</b>
<b>Non Residential (units)</b>											
BI - Electronic and Location Monitoring						\$99,307	30,667,817		\$48,929	15,146,893	
Community Based						\$27,755	561,339		\$17,401	274,697	
Youth Services						\$3,119	178,730		\$1,628	87,176	
<b>Non Residential Total:</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$130,181</b>	<b>31,407,886</b>	<b>N/A</b>	<b>\$67,958</b>	<b>15,508,766</b>	<b>N/A</b>
<b>Other</b>											
Owned, Non-Managed & Mgmt Fee only <sup>(2)</sup>	3	444,688	113	3,763	3,876						
Idle Facilities	12	1,364,750	7,560	-	7,560						
Under Activation											
Facilities under construction	1	941,842	-	1,300	1,300						
<b>Other Total <sup>(3)</sup>:</b>	<b>16</b>	<b>2,751,280</b>	<b>7,673</b>	<b>5,063</b>	<b>12,736</b>	<b>\$99,678</b>	<b>N/A</b>	<b>N/A</b>	<b>\$37,898</b>	<b>N/A</b>	<b>N/A</b>
<b>Global Total:</b>	<b>142</b>	<b>21,495,642</b>	<b>60,946</b>	<b>38,227</b>	<b>99,173</b>	<b>\$1,127,684</b>	<b>13,363,768 <sup>(4)</sup></b>	<b>92%</b>	<b>\$577,070</b>	<b>7,014,438 <sup>(4)</sup></b>	<b>90%</b>

\* Revenue presented in '000s

\*\* Bed and Facility counts are shown as of June 30, 2017; the Reeves County Detention Center I & II (2,407 beds) contract was discontinued at the end of July 2017

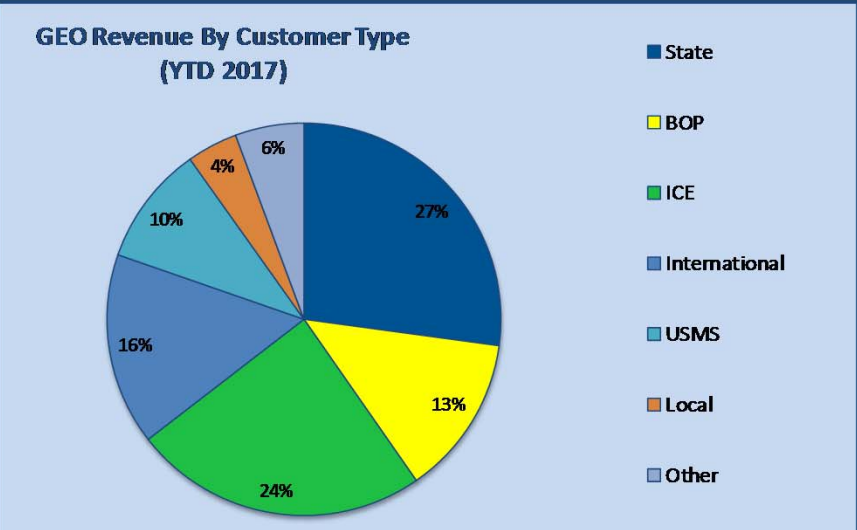
<sup>(1)</sup>Number of facilities and beds include projects under construction, and excludes Montgomery County ICE -1,000 beds currently under development

<sup>(2)</sup>Includes : 3,763 beds - Reeves County Detention Complex R1/2 & R3 , and 113 beds - McCabe Center

<sup>(3)</sup>Other Total Revenue includes Delaney Hall, Reeves County Detention Complex R1/2 and R3, McCabe Center, idle facilities, construction and design, and other revenue

<sup>(4)</sup>Total Compensated Mandays excludes Non-Residential Units

	Total	2017	2016	2015	2014	2013
<b>Customer Retention Data</b>						
# of Contracts up for Renewal/Rebid	224	42	46	52	38	46
Contract Retention Rate: Owned & Leased	98.3%	97.2%	100.0%	97.6%	100.0%	97.0%
Contract Retention Rate: Managed Only	95.7%	100.0%	100.0%	80.0%	100.0%	100.0%
<b>Retention Rate</b>	<b>97.8%</b>	<b>97.6%</b>	<b>100.0%</b>	<b>94.2%</b>	<b>100.0%</b>	<b>97.8%</b>



**Owned & Leased (YTD 2017) \*\***

Top 10 Customers	% of Beds *	% of Revenue
1 U.S. Immigr. & Cust. Enforc.	16.3%	18.9%
2 Federal Bureau of Prisons	14.6%	12.8%
3 United States Marshals Service	9.6%	8.9%
4 State of California	3.0%	2.5%
5 State of New Mexico	2.1%	1.7%
6 State of Oklahoma	3.1%	1.7%
7 State of Georgia	1.7%	1.2%
8 State of New Jersey	3.0%	1.0%
9 State of Alaska	0.6%	0.6%
10 Various Other	6.4%	6.5%

**Managed only (YTD 2017) \*\***

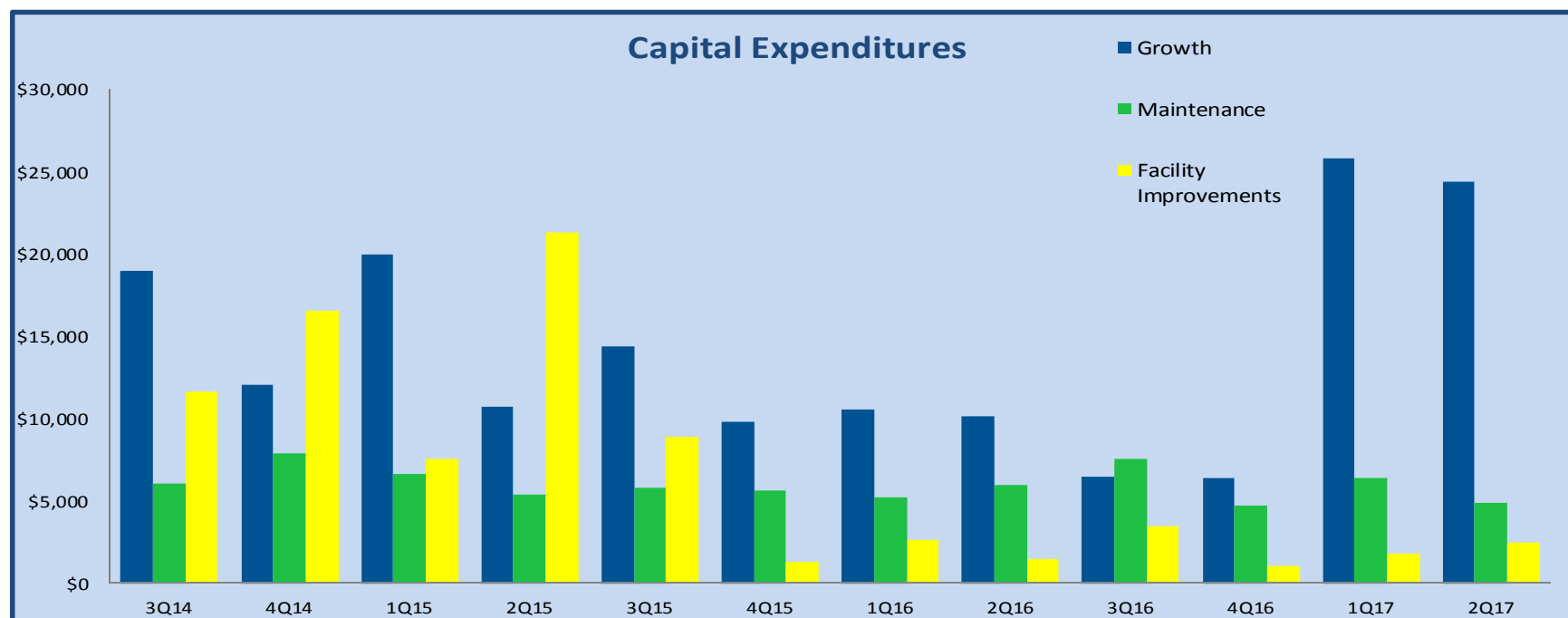
Top 10 Customers	% of Beds *	% of Revenue
1 Australia	3.8%	6.6%
2 State of Florida	9.0%	5.0%
3 State of Arizona	6.9%	4.1%
4 State of Indiana	5.0%	2.1%
5 State of Virginia	1.8%	1.1%
6 U.S. Marshals Service	2.0%	0.9%
7 South Africa	3.5%	0.8%
8 State of Louisiana	1.8%	0.6%
9 State of New Mexico	1.0%	0.6%
10 Various Other	3.8%	2.2%

\* Reflects only revenue producing beds  
 \*\* Top ten customers do not reflect non residential revenue

	As of <b>June 30, 2017</b> <i>(unaudited)</i>	As of <b>June 30, 2016</b> <i>(unaudited)</i>
Land	\$ 130,823	\$ 116,525
Buildings and improvements	1,977,516	1,841,490
Leasehold improvements	285,939	271,346
Equipment	190,683	181,856
Furniture, fixtures and computer software	54,799	49,740
Facility construction in progress	45,828	12,674
<b>Total</b>	<b>\$ 2,685,588</b>	<b>\$ 2,473,631</b>
Less accumulated depreciation and amortization	(635,975)	(559,961)
<b>Property and equipment, net</b>	<b>\$ 2,049,613</b>	<b>\$ 1,913,670</b>

\* all figures in '000s

Cap-Ex Category	Q2 2017						Q1 2017					
	Owned & Leased			BI ***	Managed Only & Other	Total	Owned & Leased			BI ***	Managed Only & Other	Total
	Corrections & Detention	Community Based	Youth Service				Corrections & Detention	Community Based	Youth Service			
New facility development	\$ 7,232	\$ 179	\$ -	\$ -	\$ 1,906	\$ 9,317	\$ 17,397	\$ 313	\$ -	\$ -	\$ 1,457	\$ 19,167
Existing facility expansion	12,775	733	-	-	23	13,531	3,251	331	-	-	14	3,596
Monitoring equipment & technology	-	-	-	1,538	-	1,538	-	-	-	3,027	-	3,027
<b>Growth</b>	<b>20,007</b>	<b>912</b>	<b>-</b>	<b>1,538</b>	<b>1,929</b>	<b>24,386</b>	<b>20,648</b>	<b>644</b>	<b>-</b>	<b>3,027</b>	<b>1,471</b>	<b>25,790</b>
<b>Maintenance</b>	<b>1,760</b>	<b>284</b>	<b>672</b>	<b>1,345</b>	<b>873</b>	<b>4,934</b>	<b>3,227</b>	<b>92</b>	<b>521</b>	<b>1,979</b>	<b>604</b>	<b>6,423</b>
<b>Facility Improvements</b>	<b>1,584</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>887</b>	<b>2,471</b>	<b>650</b>	<b>359</b>	<b>-</b>	<b>-</b>	<b>786</b>	<b>1,795</b>
<b>Total Capital Expenditures **</b>	<b>\$ 23,351</b>	<b>\$ 1,196</b>	<b>\$ 672</b>	<b>\$ 2,883</b>	<b>\$ 3,689</b>	<b>\$ 31,791</b>	<b>\$ 24,525</b>	<b>\$ 1,095</b>	<b>\$ 521</b>	<b>\$ 5,006</b>	<b>\$ 2,861</b>	<b>\$ 34,008</b>



\* Amounts in '000s

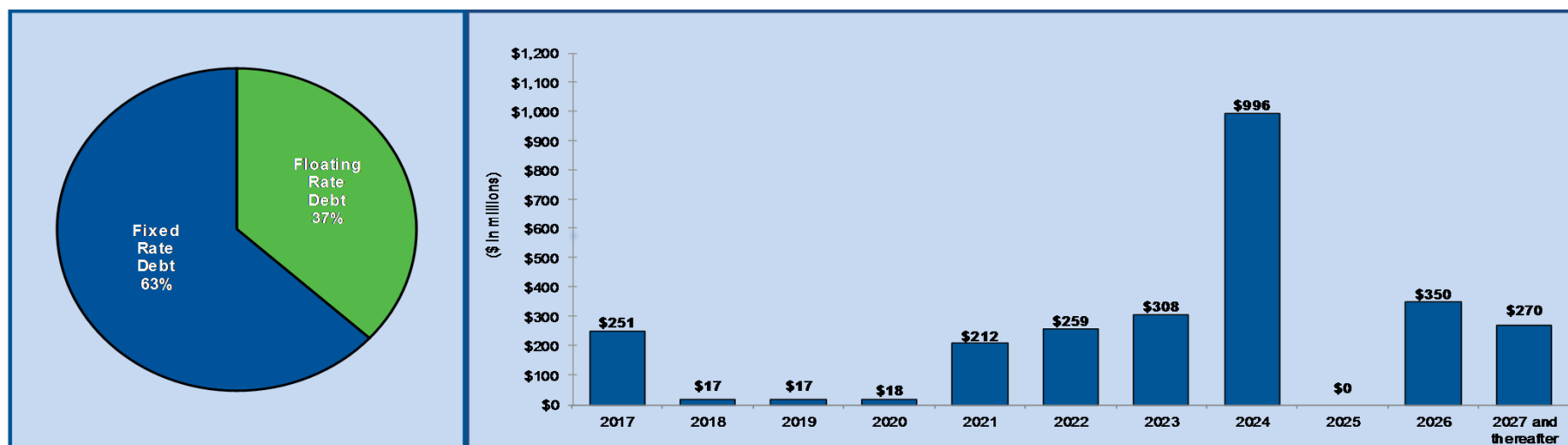
\*\* This table excludes Capital Expenditures related to the development of a new corporate headquarters, which project to date totaled \$11 million through June 30, 2017. In addition, this table excludes Capital Expenditures related to property damage from hail that was reimbursed by the insurance company. Insurance proceeds totaled \$4.7M through June 30, 2017

\*\*\* Electronic and Location Monitoring

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027 & thereafter	Total
<b>Floating Rate Debt</b>												
Term Loan B	\$ 4,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 746,000	\$ -	\$ -	\$ -	\$ 798,000
Revolver Borrowings	-	-	-	-	194,168	-	-	-	-	-	-	194,168
<b>Total Floating Debt</b>	<b>4,000</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>	<b>202,168</b>	<b>8,000</b>	<b>8,000</b>	<b>746,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>992,168</b>
<b>Fixed Rate Debt</b>												
5.875% Sr. Notes due 2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
5.125% Sr. Notes due 2023	-	-	-	-	-	-	300,000	-	-	-	-	300,000
5.875% Sr. Notes due 2024	-	-	-	-	-	-	-	250,000	-	-	-	250,000
6.000% Sr. Notes due 2026	-	-	-	-	-	-	-	-	-	350,000	-	350,000
Non-Recourse Debt **	245,658	6,970	7,280	7,665	8,065	-	-	-	-	-	269,151	544,789
Capital Leases	645	1,372	1,489	1,616	1,758	1,196	-	-	-	-	-	8,076
Other	227	464	466	221	137	131	136	146	153	164	621	2,866
<b>Total Fixed Debt</b>	<b>246,530</b>	<b>8,806</b>	<b>9,235</b>	<b>9,502</b>	<b>9,960</b>	<b>251,327</b>	<b>300,136</b>	<b>250,146</b>	<b>153</b>	<b>350,164</b>	<b>269,772</b>	<b>1,705,731</b>
<b>Total Debt Payments</b>	<b>\$ 250,530</b>	<b>\$ 16,806</b>	<b>\$ 17,235</b>	<b>\$ 17,502</b>	<b>\$ 212,128</b>	<b>\$ 259,327</b>	<b>\$ 308,136</b>	<b>\$ 996,146</b>	<b>\$ 153</b>	<b>\$ 350,164</b>	<b>\$ 269,772</b>	<b>\$ 2,697,899</b>

**Weighted Avg. Interest Rates at 6/30/2017**

Floating	3.79%
Fixed	4.88%
<b>Total</b>	<b>4.45%</b>



\* These amounts are in '000-s and represent future maturities as of 12/31 of each year

\*\* 2027 and thereafter maturities reflect the non-current portion of non-recourse debt associated with the Ravenhall, Australia project

**Unsecured Senior Notes**

Due	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2026</u>
Closing Date	10/3/13	3/19/13	9/25/14	4/18/16
Denomination	USD	USD	USD	USD
Original Principal Amount	\$250,000	\$300,000	\$250,000	\$350,000
Principal Amount (end of quarter)	\$250,000	\$300,000	\$250,000	\$350,000
Coupon	5.875%	5.125%	5.875%	6.000%
Yield (on issue date)	5.875%	5.125%	5.875%	6.000%
Maturity Date	1/15/22	4/1/23	10/15/24	4/15/26
Date Callable	1/15/17	4/1/18	10/15/19	4/15/21
Call Price	104.406	102.563	102.938	103.000
Unsecured Senior Notes, net of discount	\$250,000	\$300,000	\$250,000	\$350,000

**Revolving Credit Facility (as of 6/30/2017)**

Capacity	\$900,000
Outstanding	\$194,168
Letters of Credit <sup>(1)</sup>	\$63,824
Remaining Capacity	\$642,008
Current Interest Rate Spread	2.00%
Interest Rate <sup>(2)</sup>	LIBOR + Spread
Maturity Date	5/19/21

**Debt Covenant Analysis**

Metric	Current
Total Net Leverage Ratio <sup>(4,5)</sup>	4.4x
Total Net Senior Secured Leverage Ratio <sup>(5)</sup>	2.2x
Net Interest Coverage Ratio	4.3x

**Term Loan B (as of 6/30/2017)**

Original Principal	\$800,000
Outstanding Principal	\$798,000
Interest Rate Spread	2.25%
Interest Rate <sup>(3)</sup>	LIBOR + Spread
Maturity Date	3/23/24

(1) Excludes approximately AUD \$100M of letters of credit issued under a bank guarantee facility in connection with certain performance guarantees

(2) No LIBOR floor

(3) LIBOR floor of 0.75%

(4) Excludes non-recourse debt

(5) Net of unamortized debt issuance costs as required by the newly adopted standard FASB ASU No. 2015-03

Amounts in '000's



Acquisitions/Dispositions

Acquisitions	Bed Count	State	Purchase Price *	Acquisition Date
Maverick County Detention Center	688	Texas	\$15,500	3/6/2017
Community Education Centers	12,420	Multiple U.S. Jurisdictions	\$360,000	4/5/2017

Dispositions	Bed Count	State	Selling Price *	Selling Date
Erie Residential Programs	30	Pennsylvania	\$365	3/20/2017

\* Amounts in '000s

**Projects Under Development/Activation (as of 8-7-2017)**

<b>Project</b>	<b>Location</b>	<b>Ownership Type</b>	<b>Number of Beds</b>	<b>Est. Activation Date</b>	<b>Spent to Date *</b>	<b>Est. Total Investment *</b>
Montgomery County ICE**	Texas	Owned	1,000	Q4 2018	14,464	117,342
<b>United States Total</b>			<b>1,000</b>		<b>\$ 14,464</b>	<b>\$ 117,342</b>

	<b>Location</b>	<b>Ownership Type</b>	<b>Number of Beds</b>	<b>Est. Activation Date</b>	<b>Spent to Date ***</b>	<b>Est. Total Investment ***</b>
Australia - Ravenhall	Australia	Construction Capital Commitment	1,300	Q4 2017	115,000	115,000
<b>International Total</b>			<b>1,300</b>		<b>AUD 115,000 ***</b>	<b>AUD 115,000 ***</b>

\* Amounts in '000s of US dollars

\*\* Total capital expenditures includes furniture, fixtures, and equipment

\*\*\* Amount in Australian dollars. Amount reflects a capital contribution made in Q1 2017 and does not include committed non-recourse construction financing

**Idle Facilities (as of 6/30/2017) <sup>(1)</sup>**

	<u>Location</u>	<u>Ownership Type</u>	<u>Number of Beds</u>	<u>Net Book Value *</u>
<b>Facility</b>				
Hudson Correctional Facility <sup>(2)</sup>	Colorado	Leased	1,250	7,455
Maverick County Detention Center	Texas	Owned	688	15,609
Perry County Correctional Center	Alabama	Owned	690	12,841
South Louisiana Correctional Center	Louisiana	Owned	1,000	21,082
Delaney Hall	New Jersey	Owned	1,200	30,460
North Lake Correctional Facility	Michigan	Owned	1,748	76,788
<b>United States Total</b>			<b>6,576</b>	<b>\$ 164,235</b>

(1) Excludes two smaller Youth Services idle facilities (32-bed Contact Interventions and 36-bed DuPage Interventions), two smaller Corrections & Detention idle facilities (388-bed J.B. Evans Correctional Center and 300-bed Liberty Hall), and two smaller Community-Based Services idle facilities (112-bed Parkview Center and 116-bed Broad Street)  
 (2) Net book value does not include undeveloped land adjacent to the facility

\* Dollar amounts in '000s

Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date
<b>OWNED AND LEASED PROPERTIES</b>										
<b>U.S. CORRECTIONS &amp; DETENTION</b>										
1	Perry County Corretional Facility	Union Town	Alabama	2006	None	Idle	690	Owned	None	None
2	Adelanto Detention Facility	Adelanto	California	1990, 1991, 2011, 2012, 2015	May-11	ICE - IGA	1,940	Owned	5 years	5 years
3	Central Valley MCCF	McFarland	California	1997, 2009/2010	September-13	CDCR	700	Owned	4 years, 10 months	None
4	Desert View MCCF	Adelanto	California	1997, 2010, 2013	September-13	CDCR	700	Owned	4 years, 10 months	None
5	Golden State MCCF	McFarland	California	1997, 2010	November-13	CDCR	700	Owned	4 years, 8 months	None
6	McFarland Female CCF	McFarland	California	1988, 2011, 2014	April-14	CDCR	300	Owned	4 years, 2 months	None
7	Mesa Verde Detention Facility	Bakersfield	California	1989, 2011,2015	March-15	ICE - IGA	400	Owned	5 years	None
8	Western Region Detention Facility	San Diego	California	1959-1961, 2000	January-06	USMS	770	Leased	5 years	One, Five-year plus One, One-year and Two months, Four-month Extension
9	Aurora/ICE Processing Center	Aurora	Colorado	1987, 1993, 1998, 2009, 2010, 2011	September-11 / October-12	ICE / USMS	1,532	Owned	2 years / 2 years	Four, Two-year / Four, T wo-year
10	Hudson Correctional Facility	Hudson	Colorado	2009, 2011	None	Idle	1,250	Leased	None	None
11	Broward Transition Center	Deerfield Beach	Florida	1998, 2004, 2010, 2011, 2013, 2014	July-15	ICE	700	Owned	1 year	Five, One-year plus One, Six-month extension
12	D. Ray James Correctional Facility	Folkston	Georgia	1998/1999, 2008/2009, 2011/2012	October-10	BOP	2,067	Owned	4 years	Three, T wo-year
13	Folkston ICE Processing Center	Folkston	Georgia	2005, 2008, 2013	December-16	ICE - IGA	780	Owned	1 year	Four, One-Year
14	Riverbend Correctional Facility	Millidgeville	Georgia	2011	July-10	GA DOC	1,500	Owned	1 year	Forty, One-year
15	Robert A. Deyton Detention Facility	Lovejoy	Georgia	1984-1986, 2008/2009	February-08	USMS	768	Leased	5 year	Three, Five-year
16	Liberty Hall	Indianapolis	Indiana	1950, 2000	None	Idle	300	None	None	None
17	Alexandria Staging Facility *	Alexandria	Louisiana	2014	November-13	ICE - IGA	400	Owned	1 year	Four, One-year
18	J.B Evans Correctional Center	Newellton	Louisiana	1994, 1996	None	Idle	388	Owned	None	None
19	Pine Prairie Correctional Center	Pine Prairie	Louisiana	1999, 2008	June-15	ICE - IGA	1,094	Owned	5 years	None
20	LaSalle Detention Facility	Jena	Louisiana	1998, 2008, 2010/2011	November-13	ICE - IGA	1,160	Owned	1 year	Four, One-year
21	South Louisiana Correctional Center	Basile	Louisiana	1993, 1994,1996, 1998, 1999, 2000, 2001, 2010, 2011	None	Idle	1,000	Owned	None	None
22	North Lake Correctional Facility	Baldwin	Michigan	1998/1999, 2002, 2011	None	Idle	1,748	Owned	None	None
23	Delaney Hall	Newark	New Jersey	1999/2000, 2008	N/A	Idle	1,200	Owned	None	None
24	Guadalupe County Correctional Facility	Santa Rosa	New Mexico	1998/1999, 2008	January-99	NMCD - IGA	600	Owned	Perpetual	Perpetual
25	Lea County Correctional Facility	Hobbs	New Mexico	1997/1998	December-15	NMCD - IGA	1,200	Owned	3 years	None
26	Queens Private Detention Facility	Jamaica	New York	1971, 1996/1997, 2004	January-08	USMS	222	Owned	2 years	Four, T wo-year
27	Rivers Correctional Institution	Winton	North Carolina	2000/2001	April-11	BOP	1,450	Owned	4 years	Three, T wo-year
28	Great Plains Correctional Facility	Hinton	Oklahoma	1990-1992, 1995, 2008, 2011, 2013, 2015	June-15	BOP	1,940	Owned	5 years	Five, One year plus One Six-month extension
29	Lawton Correctional Facility	Lawton	Oklahoma	1998,1999, 2005, 2006, 2015	October-13	OK DOC	2,682	Owned	9 months	Four, automatic One-year
30	Moshannon Valley Correctional Center	Phillipsburg	Pennsylvania	2005, 2006, 2013	April-16	BOP	1,878	Owned	5 Years	Five, One year plus One Six-month extension
31	Brooks County Detention Center	Falfurrias	Texas	2001, 2011	March-13	USMS IGA	652	Owned	Perpetual	None
32	Coastal Bend Detention Center	Robstown	Texas	2008, 2009	July-12	USMS IGA	1,176	Owned	Perpetual	None
33	East Hidalgo Detention Center	LaVilla	Texas	2001, 2002, 2004, 2005, 2007, 2011	July-12	USMS IGA	1,300	Owned	Perpetual	None
34	Big Spring Correctional Center	Big Spring	Texas	1940, 1960, 1982, 1991, 1994, 1996, 2001, 2009, 2010, 2011, 2012	April-07	BOP	3,509	Owned	4 years	Three, Two-year, One Six-month ext.
35	Joe Corley Detention Facility	Conroe	Texas	2008	July-08 / July-08	USMS / ICE	1,517	Owned	Perpetual / 5 years	None / 18-months Plus Two, Six-Months and One One-Year extension, one three-month extension, one five-month extension
36	Karnes Correctional Center	Karnes City	Texas	1995	February-98	USMS - IGA	679	Owned	Perpetual	None
37	Karnes County Residential Center	Karnes City	Texas	2011, 2012, 2014, 2015	December-10	ICE - IGA	1,158	Owned	5 years	One, Five-year
38	Maverick County Detention Center	Eagle Pass	Texas	2008	None	Idle	688	Owned	None	None
39	Rio Grande Detention Center	Laredo	Texas	2007, 2008	October-08	USMS	1,900	Owned	5 years	Three, Five-year
40	South Texas Detention Complex	Pearsall	Texas	2004, 2005, 2012	December-11	ICE	1,904	Owned	11 months	Four, One-year plus One, Six month extension, One Year extension
41	Val Verde Correctional Facility	Del Rio	Texas	2000, 2001, 2005, 2007	January-01	USMS - IGA	1,407	Owned	Perpetual	None
42	Northwest Detention Center	Tacoma	Washington	2003, 2004, 2009, 2010, 2012	September-15	ICE	1,575	Owned	1 year	Nine, One-year

\* Alexandria Transfer Center was activated pursuant to an amendment under the LaSalle Detention Facility contract.

COMMUNITY-BASED SERVICES

1	Alabama Therapeutic Education Facility	Columbiana	Alabama	1962, 2008	August-12/May-17	AL DOC/ABPP	724	Owned	2 years/2 years	Three, One-year/Three, One-year	August-17/ April-19
2	Cordova Center	Anchorage	Alaska	1974-1979, 2001, 2013	January-13 / March-13	BOP / AK DOC	296	Owned	2 years / 4 months	Three, One-year / Four, One-year plus One Five month	December - 17/ November 17
3	Midtown Center	Anchorage	Alaska	Early 1950s, 1972, 1998	March-13	AK DOC	32	Owned	4 months	Four, One-year plus One Five month	November - 17
4	Northstar Center	Fairbanks	Alaska	1970, 1975, 1995	September-16	AK DOC	143	Leased	10 months	Three, One-year plus One Six month	June-18
5	Parkview Center	Anchorage	Alaska	1971, 1976	March-13	Idle	112	Owned	None	None	None
6	Seaside Center	Nome	Alaska	1999, 2016	February-14	AK DOC	62	Owned	5 months	Four, One-year plus One Six-month	June-18
7	Tundra Center	Bethel	Alaska	1960/1970	February-12	AK DOC	85	Owned	5 months	Four, One-year plus One Six-month, plus Two Six-month	December - 17
8	El Monte Center	El Monte	California	1960, 2004, 2012	July-13	BOP	70	Leased	1 year	Three, One year; One Four Month Extension, plus One year	October-17
9	Long Beach Community Reentry Center	Long Beach	California	1997	January-17	CDCR	112	Leased	2 years 5 months & 9 days	Two, One-year	June-21
10	Marvin Gardens Center	Los Angeles	California	1962, 1965, 1990	March-12	BOP	60	Leased	2 years	Three, One-year, One 6 month ext	August-17
11	Oakland Center	Oakland	California	1904, 1911, 2000s	November-08	BOP	69	Owned	3 years	Seven, One year	October-17
12	Taylor Street Center	San Francisco	California	1907, 2010, 2011	April-16 / July-17	BOP / CDCR	240	Owned	1 year / 3 years	Four, One year / Two, One Year Options	March-18 / June-20
13	Arapahoe County Residential Center	Littleton	Colorado	2006	July-17	CO DOC	206	Owned	1 year	None	June-18
14	Cheyenne Mountain Reentry Center	Colorado Springs	Colorado	2005	July-16	CO DOC	750	Owned	1 year	Four, One-year	June-18
15	Community Alternatives of El Paso County	Colorado Springs	Colorado	1991, 1998, 2000	July-14	CO DOC	220	Owned	5 years	Optional 2 month extension	Aug-19
16	Correctional Alternative Placement Services	Craig	Colorado	1919-1924, 1990	July-17	CO DOC	45	Owned	1 year	None	June-18
17	Tooley Hall	Denver	Colorado	1986, 1998	July-17	City & County of Denver	70	Owned	1 year	None	June-18
18	Williams Street Center	Denver	Colorado	1890	July-17	City & County of Denver	84	Owned	1 year	None	June-18
19	Grossman Center	Leavenworth	Kansas	2002, 2003, 2010	November-12	BOP	150	Leased	2 years	Three, One-year	October-17
20	Albert "Bo" Robinson Assessment & Treatment	Trenton	New Jersey	1963, 1997, 2009	July-16/July-14	NJ DOC/NJ State Parole Board	900	Owned	2 years/3 years	None/One, One year	June-18
21	Logan Hall	Newark	New Jersey	1929, 2004	July-14	NJ State Parole Board	442	Leased	3 years	One, One Year	June-18
22	Talbot Hall	Kearny	New Jersey	1919, 1998	July-16	NJ DOC	536	Leased	2 years	None	June-18
23	The Harbor	Newark	New Jersey	1929, 1999, 2008	June-16	NJ DOC	260	Leased	2 years	None	June-18
24	Toler House	Newark	New Jersey	1992, 2004	May-12	BOP	113	Leased	2 years	Three, One-year, Plus One 6 month Extension	October-17
25	Tully House	Newark	New Jersey	1929, 1999	July-16	NJ DOC	344	Owned	2 years	None	June-18
26	New Mexico Men's Recovery Academy	Los Lunas	New Mexico	No Real Property	July-15	NM DOC	174	Managed	4 years	None	June-19
27	New Mexico Women's Recovery Academy	Albuquerque	New Mexico	No Real Property	July-15	NM DOC	60	Managed	4 years	None	June-19
28	Las Vegas CCC	Las Vegas	Nevada	1978, 2004	February-16	BOP	124	Owned	1 year	Four, One-year extensions	February-18
29	Newark Residential Reentry Center	Newark	New Jersey	1925, 1992, 2014	July-14	NJ State Parole Board	240	Leased	3 years	Two, One-year	June-18
30	Bronx Community Re-entry Center	Bronx	New York	1966, 1998, 2009, 2012, 2015	August-14	BOP	196	Leased	1 year	Four, One-year	July-17
31	ADAPPT	Reading	Pennsylvania	1909, 1919, 1929, 1986, 1989	August-13	PA DOC	186	Owned	3 years	One, One year	July-17
32	Alle Kiski Pavilion	Arnold	Pennsylvania	1901, 1990	July-13	PA DOC	104	Owned	4 years	One, One year	June-18
33	Broad Street	Philadelphia	Pennsylvania	1910, 2011	None	Idle	116	Leased	None	None	None
34	Chester County	Chester	Pennsylvania	1923, 1996, 2003	July-13	PA DOC	116	Leased	4 years	One, One year	June-18
35	Coleman Hall	Philadelphia	Pennsylvania	1919, 2001	July-13	PA DOC	350	Owned	4 years	One, One Year	June-18
36	Hoffman Hall	Philadelphia	Pennsylvania	2008	January-15	City of Philadelphia	400	Owned	1 year	One, One year	December-17
37	Oxford Facility	Philadelphia	Pennsylvania	1990, 1996, 2006	July-13	PA DOC	104	Owned	4 years	One, One year	June-18
38	Penn Pavilion	New Brighton	Pennsylvania	1900, 1991	July-13	PA DOC	130	Owned	4 years	One, One year	June-18
39	Roth Hall	Philadelphia	Pennsylvania	1999	July-13	PA DOC	136	Leased	4 years	One, One year	June-18
40	Scranton Facility	Scranton	Pennsylvania	No Real Property	July-13	PA DOC	104	Owned	4 years	One, One year	June-18
41	Walker Hall	Philadelphia	Pennsylvania	2002	July-13	PA DOC	100	Leased	4 years	One, One year	June-18
42	Community Alternatives of The Black Hills	Rapid City	South Dakota	1989, 1998, 2007	July-17/ October-16	SD DOC/BOP	68	Owned	1 year/1 year	None/ Four, One year	18/September-18
43	Beaumont Transitional Treatment Center	Beaumont	Texas	1940, 1950, 1967, 1975, 1986, 1997	September-03	TDCJ	180	Owned	2 years	Five, Two year plus Five, One-year	August-17
44	Leidel Comprehensive Sanction Center	Houston	Texas	1930, 1960, 2005, 2006, 2012	January-11	BOP	190	Owned	2 years	Four, One-year plus Four, One-year	December-17
45	McCabe Center	Austin	Texas	1962, 2012	N/A	Third Party Tenant	113	Owned -Not Managed	N/A	N/A	N/A
46	Mid Valley House	Edinburg	Texas	1985, 2001, 2014	July-14	BOP	128	Owned	1 year	Three, One year; One Four Month Extension, plus One year	October-17
47	Reality House	Brownsville	Texas	1983, 2011	September-11	BOP	94	Owned	2 years	Three, One-year, One Six month, One 6 month ext.	August-17
48	Southeast Texas Transitional Center	Houston	Texas	1960, 1967, 1970, 1984, 1997, 1998, 2008, 2012	September-03	TDCJ	500	Owned	2 years	Five, Two-year plus Five, One-year	August-17
49	Salt Lake City Center	Salt Lake City	Utah	1970, 1977, 2004	June-16	BOP	115	Owned	1 year	Four, One-year	May-18
50	Casper Reentry Center	Casper	Wyoming	1984, 1994, 2004/2005, 2007	January-17	BOP	342	Owned	1 year	Four, One-year	December-18

YOUTH SERVICES

1	Southern Peaks Regional Treatment Center	Canon City	Colorado	2003, 2004	June-05	CO Counties of DHS,DYC, CDE	136	Owned	None	None	None
2	Southwood Interventions	Chicago	Illinois	1925, 1950, 1975, 2008	June-05	OASA, City of Chicago, Medicaid	80	Owned	None	None	None
3	Woodridge Interventions	Woodridge	Illinois	1982, 1986	June-05	IL DASA, insurance	90	Owned	None	None	None
4	Contact Interventions	Wauconda	Illinois	1950s, 1960, 2006	None	Idle	32	Owned	None	None	None
5	DuPage Interventions	Hinsdale	Illinois	1988	June-05	Idle	36	Owned	None	None	None
6	Abraxas Academy	Morgantown	Pennsylvania	1999, 2000	June-05	Various Agencies	214	Owned	None	None	None
7	Abraxas I	Marienville	Pennsylvania	1930s, 1960, 1982, 1985, 1987, 1989, 1999, 2003	May-05	Various Counties	204	Owned	None	None	None
8	Abraxas Youth Center	South Mountain	Pennsylvania	1938, 1948, 2001	June-05	PA Dept of Public Welfare	72	Leased	None	None	None
9	Leadership Development Program	South Mountain	Pennsylvania	1920, 1938, 2000, 2005	June-05	Various Counties	128	Leased	None	None	None
10	Abraxas Ohio	Shelby	Ohio	1900, 1935, 1965, 1992	June-05	Various Counties	100	Owned	None	None	None
11	Camp Aspen	Columbia	South Carolina	No Real Property	August-14	SC Dept. of Juvenile Justice	36	Managed	1 year	Unlimited, One-year	July- 17
12	Hector Garza Center	San Antonio	Texas	1986, 1987, 2006	June-05	TYC	139	Owned	None	None	None

MANAGED-ONLY FACILITIES

1	Arizona State Prison- Florence West	Florence	Arizona	1997	October-02	AZ DOC	750	Managed	10 years	Two, Five-year	October-22
2	Arizona State Prison- Phoenix West	Phoenix	Arizona	1979, 1984, 1995, 1996, 2002	July-02	AZ DOC	500	Managed	10 years	Two, Five-year	July-22
3	Central Arizona Correctional Facility	Florence	Arizona	2006	December-06	AZ DOC	1,280	Managed	10 years	Two, Five-year	December-21
4	Arizona State Prison-Kingman	Kingman	Arizona	2004, 2010	January-08	AZ DOC	3,400	Managed	10 years	Two, Five-year	January-18
5	Bay Correctional Facility	Panama City	Florida	1995, 2007	February-14	FL DMS	985	Managed	3 years	Unlimited, Two-year	January - 19
6	Blackwater River Correctional Facility	Milton	Florida	2010	October-10	FL DMS	2,000	Managed	3 years	Unlimited, Two-year	October-17
7	Graceville Correctional Facility	Graceville	Florida	2007, 2009, 2015	February-14	FL DMS	1,884	Managed	3 years	Unlimited, Two-year	January - 19
8	Moore Haven Correctional Facility	Moore Haven	Florida	1995, 1999, 2007, 1996, 1997, 2001, 2004, 2005, 2007, 2012	February-14	FL DMS	985	Managed	3 years	Unlimited, Two-year	January - 19
9	South Bay Correctional Facility	South Bay	Florida	2004, 2005, 2007, 2012	July-09	FL DMS	1,948	Managed	3 years	Unlimited, Two-year	June-18
10	New Castle Correctional Facility	New Castle	Indiana	2001, 2012	January-06	IN DOC	3,196	Managed	4 years	Two, Five-year plus One Six-month	January-20
11	Heritage Trail Correctional Facility	Plainfield	Indiana	1890, 1900, 1921, 1961	March-11	IN DOC	1,066	Managed	4 years	One, Four-year	February-19
12	Allen Correctional Center	Kinder	Louisiana	1989, 1991, 1994, 1995, 1998, 1999	July-10	LA DOC	1,576	Managed	10 years	None	June-20
13	Northeast New Mexico Detention Facility	Clayton	New Mexico	2008	August-08	NMCD IGA	625	Managed	21 years 11 months,	Unlimited, One-year	June-30
14	Columbiana County Jail	Libson	Ohio	1997	Jan-14	Columbiana County	200	Managed	2 years	Two, Two-year	December-17
15	George W. Hill Correctional Facility	Glen Mills	Pennsylvania	1998	January-12	Delaware County	1,931	Managed	4 years	One, Two-year	December-17
16	Central Texas Detention Facility	San Antonio	Texas	1962, 1989, 1990, 2006, 2010	October-16	USMS-IGA	688	Managed	Perpetual	None	Perpetual
17	Ector County Correctional Center	Odessa	Texas	No Real Property	September-12	USMS-IGA	235	Managed	3 years	Two, one-year, One, Three-year, Two, One-year	August-22
18	Fannin County Detention Center & South Ann	Bonham	Texas	2008/2009	September-09	USMS-IGA	528	Managed	Perpetual	None	Perpetual
19	Kinney County Detention Center	Brackettville	Texas	2004	September-13	USMS-IGA	384	Managed	Perpetual	None	Perpetual
20	Liberty County Jail	Liberty	Texas	1992	May-97	USMS-IGA	285	Managed	Perpetual	None	Perpetual
21	Reagan County Law Enforcement Center	Big Lake	Texas	No Real Property	September-16	Reagan County	95	Managed	10 years	Two, Five-years	August-26
22	Reeves County Detention Complex R1/R2 *	Pecos	Texas	1986, 1998, 2001, 2004, 2009, 2010	February-07	BOP	2,407	Managed	4 years	Three, Two-year, One 59 Day Ext , One 122 Day Ext	July-17
23	Reeves County Detention Complex R3	Pecos	Texas	2003, 2006, 2010	July-17	BOP	1,356	Managed	One year	None	June-18
24	Lawrenceville Correctional Center	Lawrenceville	Virginia	1996, 1998, 2011	March-03	VA DOC	1,536	Managed	5 years	Ten, One-year extensnions	March-18

\* The Reeves County Detention Center I and II contract was discontinued at the end of July 2017

MANAGED-ONLY FACILITIES

LA COUNTY CITY JAILS

25	Alhambra City Jail	Alhambra	California	No Real Property	July-16	Los Angeles County	71	Managed	1 years	Five, One-year	June-18
26	Baldwin Park City Jail	Baldwin Park	California	No Real Property	July-03	Los Angeles County	32	Managed	3 years	Unlimited Three-year	June-18
27	Downey City Jail	Downey	California	No Real Property	November-14	Los Angeles County	33	Managed	3 years	Two, One-year	October-17
28	Fontana City Jail	Fontana	California	No Real Property	February-07	Los Angeles County	25	Managed	5 months	Five, One-year, Three One-year, plus One, Three-year	June-18
29	Garden Grove City Jail	Garden Grove	California	No Real Property	July-15	Los Angeles County	16	Managed	3 years	Unlimited Three-year	June-18
30	Montebello City Jail	Montebello	California	No Real Property	July-14	Los Angeles County	35	Managed	2 years	One, Two-year	July-18
31	Ontario City Jail	Ontario	California	No Real Property	July-14	Los Angeles County	44	Managed	3 years	Two, Three-year	June-20

INTERNATIONAL

1	Arthur Gorrie Correctional Centre	Brisbane, AUS	Queensland	1992	January-08	Queensland Corrective Services	890	Managed	5 years	One, Five-year	December-17
2	Fulham Correctional Centre	West Sale, AUS	Victoria	1997, 2002	July-12	Victoria Ministry of Corrections	717	Managed	4 years	19 years 4 months	October-35
	Fulham Nalu Challenge Community Unit	West Sale, AUS	Victoria		July-12	Victoria Ministry of Corrections	68	Managed	4 years	19 years 4 months	October-35
3	Junee Correctional Centre	Junee, AUS	New South Wales	1993	March-14	New South Wales Corrective Servies	790	Managed	5 years	Two, Five-year	March-19
4	Parklea Correctional Centre	Parklea, AUS	New South Wales	1987	October-09	New South Wales Corrective Servies	823	Managed	5 years	One, Three-year	October-17
5	Dungavel House Immigration Removal Ctr	Strathaven, SCO	United Kingdom	2013	September-11	U.K. Home Office	249	Managed	5 years	Three, One Year	September-17
6	Kutama Sinthumule Correctional Centre	Louis Trichardt, SA	South Africa	2003, 2008	February-02	RSA Dept. of Correctional Services	3,024	Managed	25 years	None	February-27

### **Adjusted EBITDA:**

Adjusted EBITDA is defined as EBITDA adjusted for net income/loss attributable to non-controlling interests, stock-based compensation expenses pre-tax, and certain other adjustments as defined from time to time, including for the periods presented M&A related expenses, pre-tax, start-up expenses, pre-tax and gain on sale of real estate assets, pre-tax.

### **Adjusted Funds from Operations (AFFO):**

Adjusted Funds from Operations, or AFFO, is defined as Normalized FFO adjusted by adding non-cash expenses such as non-real estate related depreciation and amortization, stock based compensation expense, the amortization of debt issuance costs, discount and/or premium and other non-cash interest, and by subtracting recurring consolidated maintenance capital expenditures.

### **EBITDA:**

EBITDA is defined as net income adjusted by adding taxes, interest, depreciation and amortization.

### **Funds from Operations (FFO):**

Funds From Operations, or FFO, is defined in accordance with standards established by the National Association of Real Estate Investment Trusts, or NAREIT, which defines FFO as net income (loss) attributable to common shareholders (computed in accordance with United States Generally Accepted Accounting Principles), excluding real estate related depreciation and amortization, excluding gains and losses from the cumulative effects of accounting changes, extraordinary items and sales of properties, and including adjustments for unconsolidated partnerships and joint ventures.

### **Net Operating Income (NOI):**

Net Operating Income is defined as revenues less operating expenses, excluding depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense, and start-up expenses, pre-tax. Net Operating Income is calculated as net income adjusted by subtracting equity in earnings of affiliates, net of income tax provision, and by adding income tax (benefit) provision, interest expense, net of interest income, loss on extinguishment of debt, depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense, and start-up expenses, pre-tax.

### **Normalized Funds From Operations (Normalized FFO):**

Normalized Funds From Operations, or Normalized FFO, is defined as FFO adjusted for certain items which by their nature are not comparable from period to period or that tend to obscure the Company's actual operating performance, including for the periods presented loss of extinguishment of debt, M&A related expenses, start-up expenses and tax adjustments related to M&A expenses and start-up expenses.