

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

March 5, 2002

Period End:

February 7, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Calabrese, Wayne H.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

###-##-####

4. Statement for Month/Year

February, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

President and Chief Operating Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Amount of Securities Beneficially Owned at End of Month | 3. Director or Indirect | 4. Securities Acquired (A) or Disposed of (D) | 5. Nature of Transaction | 6. Date | 7. Price |
|----------------------|--|-------------------------|---|--------------------------|---------|----------|
| | | | | | | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security Underlying | 2. Number of Derivative Securities | 3. Date of Expiration | 4. Nature of Derivative Security | 5. Date of Acquisition or Disposition | 6. Price | 7. Date of Exercise |
|--|------------------------------------|-----------------------|----------------------------------|---------------------------------------|----------|---------------------|
| | | | | | | |

| Month | Priority (I) | Date | Code | V | Amount | Expiry | Expiry |
|--------------------------------------|-------------------|--------|------|---|--------|----------|---------|
| Employee Stock Option (Right to Buy) | 3.750 20,000 | | | | | 11/6/94 | 5/5/04 |
| Employee Stock Option (Right to Buy) | 22.625 10,000 | | | | | 4/25/96 | 4/24/06 |
| Employee Stock Option (Right to Buy) | 21.500 10,000 | | | | | 1/23/97 | 1/22/07 |
| Employee Stock Option (Right to Buy) | 25.0625 20,000 | | | | | 1/23/98 | 1/22/08 |
| Employee Stock Option (Right to Buy) | 18.6250 25,000 | | | | | 2/18/99 | 2/17/09 |
| Employee Stock Option (Right to Buy) | 8.4375 50,000 | | | | | 2/17/00 | 2/16/10 |
| Employee Stock Option (Right to Buy) | 9.3000 50,000 | | | | | 2/8/01 | 2/8/11 |
| Employee Stock Option (Right to Buy) | 15.400 50,000 | 2/7/02 | A | | 50,000 | A 2/7/02 | 2/7/11 |

Explanation of Responses:

Mr. Calabrese holds 235,000 unexercised stock options.

SIGNATURE OF REPORTING PERSON
/s/ Wayne H. Calabrese BY: K. Mendell
DATE
March 5, 2002